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| **COMMENTS TEMPLATE**  **AMENDMENT OF THE DETERMINATION OF FIT AND PROPER REQUIREMENTS FOR FINANCIAL SERVICES PROVIDERS** | |
| **SECTION A - DETAILS OF COMMENTATOR** | |
| **Name of organisation/individual:** | Complete |
| **If the commentator is an organisation, provide the name and designation of the contact person:** | Complete |
| **Email address:** | Complete |
| **Contact number:** | Complete |
| **PRIVACY STATEMENT**  Please take note that information collected in this template will be used for the purposes outlined in the Template. In so doing, the identities of the entities and persons commenting on behalf of the entity will be identifiable.  The FSCA publishes all comments received and responses on its website with the names of persons that commented, and entities they represent. This is to ensure transparency and openness in the response to comment process. All collected information will be processed in line with the FSCA’s Privacy Policy which can be found on [www.fsca.co.za](http://www.fsca.co.za).  **IMPORTANT INSTRUCTIONS**  Please note the following instructions for filling in the template:   * For referencing purposes please use the numbering as contained in the Amendment Notice. * For comments on the definitions please indicate which definition is being commenting on under the “Section” column (see below for an example). * Commentators, are requested to answer questions relating to the expected impact of the Amendment Notice under Section C. If you wish to provide a qualitative response in this regard, please attach the response to the template as an Annexure. * For any other general comments, please use Section D. * Please send the completed template, in Word Format, to: [FSCA.RFDStandards@fsca.co.za](mailto:FSCA.RFDStandards@fsca.co.za) on or before **19 February 2021**.   Please note that no PDF or scanned documents or any late submissions will be accepted unless agreed to in writing by the Authority. | |

| **SECTION B - COMMENTS ON THE AMENDMENT NOTICE** | | |
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| **No** | **Section of the standard** | **Issue/Comment/Recommendation** |
|  | e.g. section 2, definition of “customer” |  |
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| **SECTION C - QUESTIONS RELATING TO THE ANTICIPATED IMPACT OF THE AMENDMENT NOTICE** | | |
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| **No** | **Question** | **Responses** |
|  | Do you support the implementation of the Amendment Notice? Please provide reasons for your answer. |  |
|  | Will the proposed amendment lead to:   1. a reduction in consumer choice; 2. higher prices due to less competition; 3. the creation of barriers for new entrants and service providers; 4. facilitation of anti-competitive behaviour or emergence of monopolies; and 5. market segmentation? |  |
|  | Will the Amendment Notice impose additional compliance costs on the business? If yes, please provide details including the expected costs. |  |
|  | How do you anticipate the Amendment Notice will affect the operational cost of the business? |  |
|  | If an increase in operational cost is exspected, who will bear the cost and why? |  |
|  | Do you anticipate that business models may need to change as a result of the Amendment Notice? If yes, please provide details including the expected costs. |  |
|  | How will different customer groups be impacted by the requirements of the Amendment Notice? |  |
|  | Will the risk of increased prices to consumer be mitigated by greater transparency and competition? |  |
|  | Are transitional arrangements necessary to implement the Amendment Notice? If yes, what transitional arrangements do you propose and for which section of the Amendment Notice? |  |
|  | Do you find the format of the Amendment Notice user-friendly and simple to understand? If no, please provide suggestions for improvement. |  |

| **SECTION D - GENERAL COMMENTS** | | |
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| **No** | **Issue** | **Comment/Recommendation** |
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